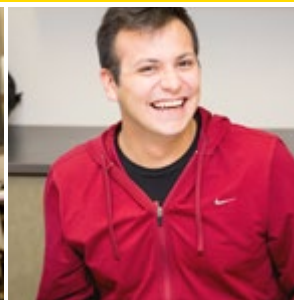
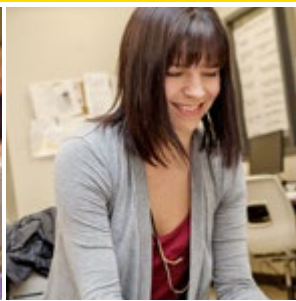


MADE IT GREAT 2017-18 Annual Report



great plains
college



“

I continue to be amazed
at the college's ability
to adapt to challenges
and its commitment to
student success.



David Keast - President & CEO, Great Plains College

Message from the President

I am extremely pleased to have completed my sixth year as President of Great Plains College. I continue to be amazed at the college's ability to adapt to challenges and its commitment to student success. It is a privilege to steward the college into its next stage of growth and development.

The previous six years have been ones of challenge and change, both for the college and for myself. Initiatives were moved forward in a context of economic downturn and provincial fiscal restraint. These initiatives, along with the college's ability to adapt, will better position us for the challenges and opportunities ahead.

Over the last few years, the college's four strategic directions—optimizing student success, delivering education to meet labour market demand, valuing employees and building and enhancing partnerships—have focused on the college's functioning, priorities and resources.

In 2017-18 increased attention was given to expanding relationships with our external partners. Relationships with our communities are central to our mandate and critical to growth for a regional college. Increased attention to conditional and special project funding in essential skills and language training, combined with program growth and the introduction of our first full cohort of international students, placed the college in a good financial position at the end of 2017-18. Within the context of fiscal restraint, the college will continue to look for ways to address the demands for growth emerging in the Saskatchewan Labour Market.

Overall, 2017-18 was a year of change. Over the next few years, basic skills training, expanded post-secondary programming and international education must continue to be a priority for the college if it is to realize the future that all of us here envision. It is my privilege to help lead the organization toward this future.

David Keast

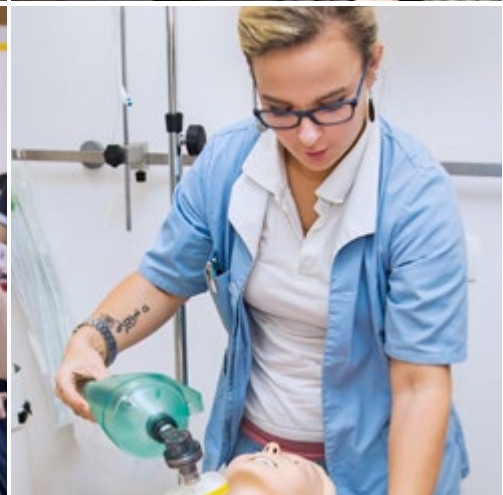
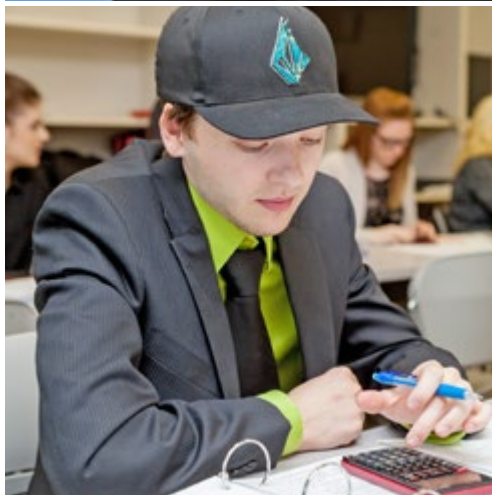
President & CEO, Great Plains College



GREAT PLAINS COLLEGE

Table of Contents

Message from the President.....	01
Letter of Transmittal	05
Board Members & Meeting Dates.....	06
Mission, Vision and Values	08
Strategic Directions	09
Optimize Student Success.....	10
Deliver Education to Meet Labour Market Demand	17
Value Employees	21
Build & Enhance Partnerships.....	26
Appendix & Financial Statements	30



Letter of Transmittal

**Honorable Tina Beaudry-Mellor
Minister of Advanced Education
Room 307, Legislative Building
2405 Legislative Drive
Regina, SK S4S 0B3**

Dear Minister Beaudry-Mellor,

In accordance with Section 16 of the Regional Colleges Act and Section 14 of the Regional Colleges Regulations, enclosed is the 2017-18 Annual Report for Great Plains College.

We continue to direct our daily activity toward meeting our ongoing mission: To build careers, partnerships, and communities in Saskatchewan. Our vision of growth, prosperity and quality of life through education and training is reflected throughout each element of our approach as we advance the goals and objectives of the college.

Through the support of the ministry, partnerships and internal efforts, Great Plains College will be able to continue offering reputable post-secondary certificates, diplomas and degrees from qualified and experienced instructional staff.

Sincerely,



Barb Derbawka-Stevenson
Acting Chair, Board of Governors
Great Plains College

Board Members & Meeting Dates



George Janzen
Osler, SK
Chairperson



Ray Sadler
Biggar, SK
Vice Chairperson



Barbara Derbawka-Stevenson
Richlea, SK
Co-Vice Chairperson



Marilyn Sawatzky
Swift Current, SK
Board Member



Michael (Butch) Gering
Swift Current, SK
Board Member



Lana Bavle
Shaunavon, SK
Board Member

Board of Governors Meeting Dates

September 28, 2017	Swift Current
October 26, 2017	Swift Current
December 7, 2017	Swift Current
February 8, 2018	Warman
May 8, 2018	Biggar (rescheduled from original April 26, 2018, date)
June 21, 2018	Swift Current

Vision

Growth, prosperity and quality of life through education and training.

Mission

To build careers, partnerships and communities in Saskatchewan.

Values

ACCESSIBLE

The college's programs and services are accessible to learners in ways that overcome barriers of time, location and personal circumstances.

COMMITTED TO EXCELLENCE

The college values excellence in service and quality learning experiences for students. The college strives to be known for excellence in programming that addresses the needs of industry and students. As part of its commitment to excellence, the college board, management and staff strive to be transparent and accountable as a publicly funded institution.

COLLABORATIVE

The college supports and engages in authentic and innovative partnerships to advance the opportunities for the students, employers and communities it serves.

RESPONSIVE

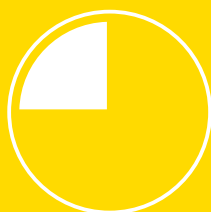
The college responds to economic and social change and adapts its programs to meet the needs of employers, the labour market, individuals, communities and public policy direction throughout the region. The college is agile in its response to changing community, public policy and labour market needs.

SUPPORTIVE

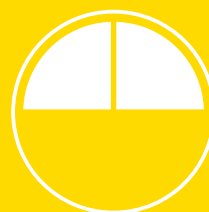
The college recognizes and respects a diversity of needs, cultures, values and contributions in all of its stakeholder groups. It strives to provide a supportive and stimulating environment for students and employees.

Strategic Directions

With a focus on people and programs, Great Plains College's strategic plan identifies four main areas of emphasis.



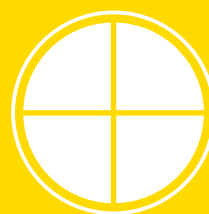
OPTIMIZE STUDENT
SUCCESS



DELIVER EDUCATION TO
MEET LABOUR MARKET
DEMAND



VALUE
EMPLOYEES



BUILD & ENHANCE
PARTNERSHIPS



Optimize Student Success

GREAT PLAINS COLLEGE'S STRATEGIC PLAN FOR 2016-19 IDENTIFIES A STRATEGIC DIRECTION TO "OPTIMIZE STUDENT SUCCESS" WITH GOALS TO:

- 1** Improve pathways to meaningful employment or further education.
- 2** Enrich student learning experiences.
- 3** Enhance student life.
- 4** Inform prospective students of educational choices through marketing, communication and recruitment.



Optimize Student Success

Each year, the college captures institutional performance data through student outcome and annual graduate surveys in order to gage its performance in relation to learning outcomes and graduate employment.

Based on the 2015-16 Annual Graduate Survey

(completed by Fast Consulting in April 2018):

76%

of graduates are currently employed

98%

of graduates say Great Plains College prepared them to work in their field of study

86%

of graduates found employment within the Great Plains College region

82%

of graduates said that receiving a scholarship was important in their decision to attend Great Plains College

Based on the 2016-17 University Student Follow-up Survey

(completed by Fast Consulting in November 2017):

98%

of University students say one of the reasons they chose Great Plains college is that it allowed them to "Stay close to home"

79%

of University students would take subsequent years of their University program at Great Plains College if offered

69%

of University students would prefer to find employment in Southwest Saskatchewan upon completion of their studies

Based on the 2016-17 Student Outcome Report

(completed by Fast Consulting in December 2017):

75%

of post-secondary students in 2016-17 had secured full-time employment within 60-90 days of graduating and completing their programs

94%

would take another class and/or program at Great Plains College

97%

of students would recommend Great Plains College to a friend, colleague or family member

Great Plains College strives to be a post-secondary institution that supports a growing Saskatchewan, and will continue to ensure high-quality education for its students. As demonstrated in the highlights provided, Great Plains College works to align itself with Ministry priorities and the economic interest of the province.

STUDENT SUCCESS BY PROGRAM GROUPS FOR GREAT PLAINS COLLEGE

Actuals - Average (past three years)

		Total Students Completed			Total Students Graduated			Total Employed			Total Going to Further Training		
Program Groups		FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas
Skills Training	Institute Credit:												
	Sask Polytech	20.3	196	9.33	103	17	0.33	48	69	1.3	4.7	9	1
	Other	6	24.7	0	36	14.7	0	14	8.7	0	3.7	7.7	0
	Apprenticeship & Trade	0	15.3	0	0	0	0	0	2	0	0	0.3	0
	Total Institute Credit	26.3	236	9.33	139	31.7	0.33	62	79.7	1.3	8.4	17	1
	Industry Credit:												
	Total Industry Credit	0	25	17.7	0	280	2592	0	1	0	0	0	0
	Non-Credit (Industry Non-Credit, Community/ Individual Non-Credit, Personal Interest Non-Credit)												
	Total Non-Credit	0	74.3	181	0	0	0	0	6.3	0	0	0.3	0
TOTAL SKILLS TRAINING		26.3	335.3	208.03	139	311.7	2592.33	62	87	1.3	8.4	17.3	1
Basic Education	BE Credit:												
	Adult 12	45.7	24	0	17	4.67	0	12	6	0	13	8	0
	Adult 10	5	6.33	0	1	1.33	0	0.3	0	0	0	1	0
	Academic GED	10.7	12.7	0	10	6.67	0	4	2.3	0	2.3	2.7	0
	Total BE Credit	61.4	43.03	0	28	12.67	0	16.3	8.3	0	15.3	11.7	0
	BE Non-Credit:												
	Employability/Life Skills	4	11.3	0	0	0	0	0	0.3	0	0.3	3	0
	English Language Training	0	165	0	0	0	0	0	0	0	0	0	0
	General Academic Studies	1.33	1.67	0	0	0	0	0	0.7	0	0	0	0
	Literacy	0	2	0	0	0	0	0	0	0	0	0	0
	Total BE Non-Credit	5.33	179.97	0	0	0	0	1	0	0	0.3	3	0
TOTAL BASIC EDUCATION		66.73	223	0	28	12.67	0	16.3	9.3	0	15.6	14.7	0
University	Total University	27.3	46	0	0	0	0	0	0	0	0	0	0
	TOTAL ENROLMENT	120.33	604.3	208.03	167	324.37	2592.33	78.3	96.3	1.3	24	32	1

Actuals 2017-18

Total Students Completed			Total Students Graduated			Total Employed			Total Going to Further Training		
FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas
7	214	0	95	35	2	39	105	0	8	10	1
8	29	0	23	26	0	13	21	0	6	3	0
0	0	0	0	0	0	0	0	0	0	0	0
15	243	0	118	61	2	52	126	0	14	13	1
0	46	24	0	269	3107	0	0	0	0	0	0
0	156	125	0	0	0	0	8	0	0	0	0
15	445	149	118	330	3109	52	134	0	14	13	1
55	34	0	20	4	0	10	12	0	6	1	0
8	4	0	2	4	0	2	4	0	0	0	0
0	12	0	0	13	0	0	0	0	0	0	0
63	50	0	22	21	0	12	16	0	6	1	0
0	5	0	0	0	0	0	0	0	0	0	0
0	122	0	0	0	0	0	0	0	0	0	0
10	13	0	0	0	0	1	3	0	0	1	0
0	3	0	0	0	0	0	0	0	0	0	0
10	143	0	0	0	0	1	3	0	0	1	0
73	193	0	22	21	0	13	19	0	6	2	0
26	24	0	6	0	0	0	0	0	0	0	0
114	662	149	146	351	3109	65	153	0	20	15	1

Retention rates remain strong for Institute Credit programs, with 90 per cent of full and part-time students completing and/or graduating from their programs.

In 2017-18, 74 per cent of full and part-time students completed or graduated from Adult Basic Education Credit programs, which includes Adult 12, upgrading and Pre-12.



GREAT PLAINS COLLEGE SUNDOGS

The Great Plains College SunDogs student-athletes

are dedicated to success, leadership and teamwork, on and off the court.

They are focused individuals who have the opportunity to grow together as a team and contribute to the communities which support them.

The varsity athletics teams have remained a competitive entity for the past 12 years within Southwest Saskatchewan and the Prairie Athletic Conference league.

Strategic Game Plan



IN 2018 STRATEGIC PLANNING SESSIONS WERE FACILITATED AT GREAT PLAINS COLLEGE with college executive, student-athletes, the Prairie Athletic Conference president, Jr. SunDogs Volleyball Club executive, the SunDogs head coach, the Athletics and Recreation Coordinator and an administrative assistant.

The goals of the sessions were to draft a SunDogs Athletics and Recreation vision and mission and initial steps to move toward building a three-year plan for SunDogs Athletics and Recreation.

The sessions proved to be valuable and successful. The resulting "SunDogs Strategic Game Plan" has been developed for 2018-21, combining all efforts, feedback, shared knowledge and perspectives.



EACH YEAR, JUNIOR CLUB ATHLETES TRANSITION FROM THE CLUB COURTS TO THE COLLEGE COURTS WITH A LEVEL OF CONFIDENCE AND COMFORT.

Great Plains College SunDogs are proud to be able to work with the Jr. SunDogs club executive, the families and most importantly, the athletes, and value the relationships built through this partnership.

Gym revitalization

The gymnasium at Swift Current Campus supports varsity athletics, scholarship receptions, special events and community partners. A restoration projects was completed through the Preventative Maintenance and Renewal Fund for the repair of cracked floor joists and deteriorating brick walls. It also included the addition of storage space, an HVAC system and new paint; contributing to a new, refreshed look for the gym.



COMPREHENSIVE ENROLMENT BY PROGRAM GROUPS FOR GREAT PLAINS COLLEGE

		Actuals							
		3-year Average				2017-18			
	Program Groups	Student Enrol FT	Student Enrol PT	Student Enrol Casual	FLE's	Student Enrol FT	Student Enrol PT	Student Enrol Casual	FLE's
Skills Training	Institute Credit:								
	Sask Polytech	149.33	248.67	9.67	231.07	136	256	2	207.37
	Other	46	43	0	72.81	35	59	0	63.51
	Apprenticeship & Trade	0	15.33	0	3.3	0	0	0	0
	Total Institute Credit	195.33	307	9.67	307.18	171	315	2	270.88
	Industry Credit:								
	Total Industry Credit	0	299.33	2606.3	71.87	0	305	3123	74.85
Basic Education	Non-Credit (Industry Non-Credit, Community/ Individual Non-Credit, Personal Interest Non-Credit)								
	Total Non-Credit	0	77.33	190.33	14.44	0	165	128	18.37
	TOTAL SKILLS TRAINING	195.33	683.66	2806.3	393.49	171	785	3253	364.1
	BE Credit:								
	Adult 12	75	51.33	0	78.11	84	56	0	92.93
	Adult 10	9	17	0	11.77	15	17	0	10.34
	Academic GED	27	30.67	0	22.65	0	25	0	0.03
University	Total BE Credit	111	99	0	112.53	99	98	0	103.3
	BE Non-Credit:								
	Employability/Life Skills	5	13	0	6.02	2	6	0	1.37
	English Language Training	0.33	260	0	21.76	0	178	0	19.84
	General Academic Studies	1.33	2.33	0	1.44	14	18	0	14.96
	Literacy	0	2	0	0.037	0	5	0	0.99
	Total BE Non-Credit	6.66	277.33	0	29.26	16	207	0	37.16
	TOTAL BASIC EDUCATION	117.66	376.33	0	141.79	115	305	0	140.46
	Total University	51.67	37	0	54.17	54	24	0	50.7
	TOTAL ENROLMENT	364.66	1096.99	2806.3	589.45	340	1114	3253	555.26

In 2017-18, total enrolments for the college were down 6.6 per cent from the three-year average. Enrolments for the Master of Business Administration in Community Economic Development were not included in this decrease.

Distinctively, Institute Credit program enrolments were down 12 per cent, with part-time students increasing by 2 per cent above the three-year average.

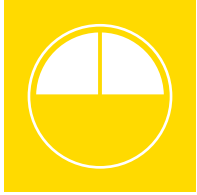
Total University program enrolments were down 14 per cent from the three-year average.

Industry Credit course enrolments were up 18 per cent in 2017-18, in comparison to the three-year average and non-Credit course

enrolments were up 9 per cent. In total, Industry Credit and Non-Credit course enrolments for 2017-18 were up 17 per cent over the three-year average.

Additionally, full-time Adult Basic Education program enrolments remained strong, mirroring the three-year average and full-load equivalent levels.

Investments were made to enhance the ease of application and admissions for prospective learners—they were able to inquire about and apply to the program of their choice via the college's website. Online payments for domestic and international students' application fees can now be accepted.



Deliver Education to Meet Labour Market Demand

GREAT PLAINS COLLEGE'S STRATEGIC PLAN FOR 2016-19 IDENTIFIES A STRATEGIC DIRECTION TO "DELIVER EDUCATION TO MEET LABOUR MARKET DEMAND" WITH GOALS TO:

- 1** Identify and deliver quality programs and training to meet regional needs.
- 2** Engage with external stakeholders to define labour market needs and trends.



ACADEMIC PLANNING

An Academic Plan has been established for Great Plains College, that exhibits innovative thinking, outlines a requirement to consult with industry and stakeholders and displays a firm commitment to core principles as the college develops and delivers new programs.

In 2018-19 and beyond, increased attention will be given to expanding our relationships with external partners. Conditional and special project funding and language training, combined with post-secondary program growth and international education has placed the college in a good financial position for 2018-19. Over the next few years, basic skills training, growth in post-secondary programming and international education will continue to be a priority for the college.

ALLIANCE WITH OFFICE OF THE TREATY COMMISSIONER

Great Plains College signed a strategic alliance with the Office of the Treaty Commissioner, promising the two will work together to educate on Treaties and Indigenous knowledge, and promote an Indigenous inclusive learning environment.

The Office of the Treaty Commissioner recognizes the value and supports the effort of Great Plains College as they facilitate the realization of students' education goals through the provision of programs and services at the college that are culturally responsive, nurture academic excellence and create a welcoming and positive learning environment.



ADULT BASIC EDUCATION

A total of 115 full-time students and 127 part-time students were served through the Adult Basic Education program. Successful programs ran in six locations: Biggar, Kindersley, Maple Creek, Swift Current, Warman and Whitecap Dakota First Nation.

Each of the adult learners came to the college with gaps in their previous academic experience with numerous barriers such as disabilities, addictions and/or mental health struggles, children to care for, households to manage and financial accountabilities. Being an adult learner in this context requires enormous dedication and perseverance.

In knowing and understanding our clients, Great Plains College has worked to develop an approach that addresses the adult learner where they are at; incorporating academic, employment and essential skills and life skills within the program. Classrooms are set-up to ensure a learning environment that embraces progress and success. Our instructors and support staff spend endless hours working alongside the learner to move them through the learning continuum.

The impact that further education will have on the lives of these students and their families is enormous. Looking at credential alone, we saw over 140 students participate in Adult 12 programming with 89 students completing their program goals for the year and 24 graduating with their full Adult 12. This includes many from demographics that are a priority for supporting academic journeys in Saskatchewan's plan for growth. Aboriginal learners made up 92 of our full-time Adult Basic Education students this year with over half (49) completing their program goals for the year and 11 graduating. We also saw great success in serving learners that self-declared disabilities with 39 students enrolled—of those 23 completing their program goals and 10 successfully graduating.

Beyond the credentials achieved, many stories of personal triumph were shared, including those that achieved help for their addictions and mental health struggles, those who attained employment for the first time and those, for the first time in their lives, could read to their children. While credential is important, we cannot underestimate the positive impact these milestones and confidence boosters will have within the lives of our learners.

Additional work in Adult Basic Education for 2017-18 included our first-ever Adult Basic Education student conference where learners from our locations in the north (Biggar, Warman and Whitecap Dakota First Nation) were able to gather in Warman for a powerful day of self-discovery and art; participating in an Indigenous themed 'paint night'. This event was well received and was a great way to kick start the second semester; a period that can often be challenging for learners after the holiday season has passed.

We also completed significant work in supporting Adult Basic Education students financially with the first-ever Adult Basic Education Perseverance awards. Four well deserving students from Maple Creek and Swift Current shared their powerful journeys through written essays in order to receive a financial award.



GREAT PLAINS COLLEGE INTERNATIONAL

The college expanded its international program offerings at the Kindersley and Swift Current Campuses. International students had the option to enrol in the Power Engineering (Fourth and Third Class) program in Kindersley, and the Administrative Assistant or Business Diploma programs in Swift Current.

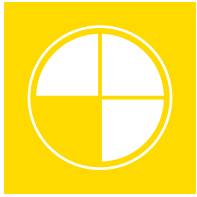
While Swift Current Campus previously accepted a small number of international students to the Administrative Assistant and Business Certificate programs, this expansion increased the number of spaces for international students, and allowed those enrolled in Business to continue and complete the two-year diploma.

ENGLISH AS A SUBSEQUENT LANGUAGE (ESL)

Language training was provided to 178 learners during the 2017-18 year through a mixture of face-to-face Portfolio-Based Language Assessment (PBLA) offerings, conversation circles and blended IT2Teach offerings. While this number is slightly lower than the three-year average, we did see a growing demand from those wanting to fully dedicate themselves to their language acquisition endeavors. This resulted in the launching of the first ever full-time ESL program at Great Plains College, starting in January 2018, aimed at Canadian Language Benchmark levels 1-4. Fourteen dedicated learners attended this program faithfully from January to May 2018. We expect further uptake to the program in the 2018-19 year with the addition of childcare subsidy to the program.

Our ESL program staff had a year full of accomplishments as well. Long-time ESL Program Coordinator, Bula Ghosh was the successful recipient of four prestigious awards including the:

- Betty Szuchewycz award from the Multicultural Council of Saskatchewan recognizing those who have outstanding contributions to multiculturalism in Saskatchewan
- Sovereign's Medal for Volunteering awarded by the Governor General of Canada
- Canada 150 Award, recognizing commitment to community
- Cultural Heritage YWCA Regina Women of Distinction Award



Value Employees

**GREAT PLAINS COLLEGE'S STRATEGIC PLAN FOR 2016-19
IDENTIFIES A STRATEGIC DIRECTION TO "VALUE EMPLOYEES"
WITH GOALS TO:**

- 1** Promote a safe, collaborative and respectful work environment.
- 2** Encourage professional growth to build organizational capacity.
- 3** Recognize employee contributions.
- 4** Improve internal communications.



GREAT PLAINS COLLEGE STAFF

THE COLLEGE EMPLOYED 107 IN-CONTRACT STAFF IN 2017-18 (74.25 FULL-TIME EQUIVALENTS OR FTE'S) AND 13 OUT-OF-SCOPE MANAGEMENT STAFF (12.25 FULL-TIME EQUIVALENTS).

Additionally, a total of 6.53 FTE's in casual instructors and other temporary staff were employed in 2017-18. Salaries and benefits paid out to Great Plains College staff members totaled \$7,680,272.



Aimoe, Keith - Electrician Instructor	Ghosh, Bula - Program Coordinator / ESL Instructor	Leisle, Kirby - Recruitment & Events Coordinator	Regehr, Eva - ABE Educational Assistant
Amundson, Sibrena - Practical Nursing Instructor	Gillard, Julie - Administrative Assistant	Leys, Allison - ESL Educational Assistant	Rhodes, Lana - Program Coordinator
Andreas, Mark - Facility Coordinator	Gizen, Angela - ESL Educational Assistant	Long, Roberta - Accounting Clerk	Richmond, Karen - Region Manager
Anton, Darlene - Program Coordinator	Gobbett, Brian - Vice-President (Academic)	Louma, Jessie - Practical Nursing / Continuing Care Instructor	Ritu, Ritu - Exam Invigilator
Armstrong, Patricia - Educational Assistant	Green, Stephanie - Continuing Care Instructor	Lussier, Susan - Administrative Assistant	Rivera, Arnel - Casual Custodian
Bajema, Lana - Administrative Assistant	Gross, Judy - Administrative Assistant	MacCallum, Kaci - Practical Nursing Instructor	Robert, Charlene - Youth Care Worker Instructor
Beechinor, Linda - Administrative Assistant Instructor	Haichert, Teejay - Practical Nursing Instructor	Masse, Amy - Communications & Marketing Coordinator	Ross, Karianne - ESL Educational Assistant
Bendig, Robin - Program Coordinator / Youth Care Worker Instructor	Hamilton, Maureen - Administrative Assistant	McClosky, Janelle - Practical Nursing Instructor	Sakhawat, Sultan - Custodian
Benedict, Leo - Custodian	Hammel, Lissa - Chief Financial Officer (CFO)	McConnell, Jennifer - Digital Media & Design Coordinator	Satpal, Virdi - Educational Assistant
Benesh, Mary Jane - Program Coordinator / Student Adviser	Harder, Monica - Casual Administrative Assistant	McDonald, Sarah - Early Childhood Education Instructor	Savani, Manoj - Custodian
Blair, Christine - ESL Instructor	Haughian, Shane - Digital Media & Design Coordinator	McDougall, Chantal - ESL Educational Assistant	Schafer, Margaret - Student Adviser / Program Coordinator
Blohm, Doug - Power Engineering Instructor	Heatcoat, Elizabeth - Communications & Marketing Coordinator	McInnes, Breena - Recruitment & Events Assistant	Severson, Robin - ABE Educational Assistant
Boisvert, Erin - Educational Assistant / Accounting Clerk / Administrative Assistant / Instructor	Heinbigner, Kristy - ABE Instructor	McKay, Patti - Exam Invigilator	Shatosky, Jody - Administrative Assistant
Borden, Sharon - Custodian	Heinrichs, Louise - ABE Instructor	McKenzie, Jared - Welding Instructor	Shea, Kelly - Electrical Instructor
Brabender, Terry - ESL Instructor / Assessor	Hennig, Leslie - Administrative Assistant	McNabb, Garry - Power Engineering Instructor	Silvernagle, Genny - Continuing Care Instructor
Bradshaw, Crystal - Exam Invigilator / Campus Attendant / Site Facilitator	Herman, Lisa - Educational Assistant	Miller, Kristal - Business Certificate Instructor	Sletten, Kristy - Manager of Admissions & International
Bray, Tammie - Administrative Assistant	Hildebrand, Wayne - Youth Care Worker Instructor	Miller, Lauren - Practical Nursing / Continuing Care Instructor	Smith, Alice - Administrative Assistant - PT Program Instructor
Briggs, Mryna - ABE Instructor	Hornung, Jolene - ESL Educational Assistant	Mitchell-Martens, Francis - Business Certificate Instructor	Smith, Bonnie - Information Systems Administrator
Cameron, Rhonda - Payroll Officer	Hough, Tanya - Student Adviser	Molyneux, Diana - Student Adviser	Smuk, Shawna - Program Coordinator
Carrick, Thomas - Welding Instructor	Huff, Vicky - Executive Coordinator	Monteith, Brigitte - Program Coordinator / Business Certificate Instructor	Sollid, Lowell - Business Certificate Instructor
Casavant, Tessica - Student Adviser	Hughes, Wyatt - Information Systems Administrator	Morris, Heather - Continuing Care Instructor	Solomon, Keith - ABE / ESL Instructor
Chartier, Camille - Business Certificate Instructor	Hunt, Deborah - Custodian	Mulder, Mavis - ABE Instructor	Spelay, Tanya - ABE Instructor
Choi, Sarah - Accounting Manager	Irvine, Cheryl - Administrative Assistant - Casual	Nagel, Nancy - Lab Assistant	Spence, Ryan - Student Adviser / Business Certificate Instructor
Chorneyko, Lisa - Administrative Assistant	Jadischke, Sangeeta - Custodian	Nagy, Shaun - ABE Instructor	Steckler, Joan - Administrative Assistant
Coburn, Sharon - Campus Attendant	Johnson, Kelleen - ESL Educational Assistant	Ndirangu, Karugia - ABE Instructor	Steinley, Adeline - ESL Instructor
Cole, Kerri-Lynn - Power Engineering Instructor	Johnson, Randy - Power Engineering Instructor	Newton, Connor - Educational Assistant	Stewart, Sheri - Educational Assistant / Administrative Assistant
Cook, Denise - Educational Assistant	Joy, Sabin (Sam) - Continuing Care Instructor	Newton, Margie - Accounting Clerk	Stilgoe, Simon - Power Engineering Instructor
Cooper, Lyla - Program Coordinator	JuWei Tan, - Claudine Administrative Assistant	Nilsen, Penny - Administrative Assistant Instructor	Stubbins, Tanya - HR Associate
Cooper-Black, Glenice - ABE Instructor	Kazakoff, Angela - Administrative Assistant	Okraincee, Lenea - Practical Nursing Instructor	Sundquist, Cindy - Administrative Assistant
Court, Lori - Administrative Assistant	Keast, David - President & CEO	Olshefsky, Skip - Practical Nursing Instructor	Tait, Lloyd - Heavy Equipment Operator Instructor
Cowie, Tessa - Business Instructor	Kehler, Lorraine - Administrative Assistant Instructor	Oosterlaken, Janine - Exam Invigilator	Ternes, Dale - Continuing Care Instructor
Craig, Deidre - Early Childhood Education Instructor	Keith, Cindy - Program Coordinator	Ostrander, Keleah - Director of Learner Services & ABE	Tollin, Danielle - ESL Instructor
Crouch, Wendy - Practical Nursing Instructor	Kennon, Rhonda - Information Officer	Patterson, Mona - SunDogs Athletics & Recreation Coordinator / Exam Invigilator	Vogel, Adair - Administrative Assistant
DeLury, Daniel - ESL Assessor	Kerr, Marla - Business Diploma Instructor	Paul, Leona - Practical Nursing Instructor	Volk, Noreen - Manager of Human Resources
deMoissac, Lorraine - Practical Nursing Instructor	Khan, Aman - ESL Instructor	Penner, Susan - Custodian / Administrative Assistant Instructor	Voysey, Carrie - Director of Communications & Development
Denning, Joel - Custodian	Kissick, Nancy - ABE Educational Assistant	Perrot, Adrienne - Business Certificate Instructor	Wagner, Kristin - Welding Instructor
Desrosiers, Tammy - Educational Assistant / Exam Invigilator	Kopp, Sharon - Administrative Assistant Instructor	Peters, Lisa Business - Certificate Instructor	Walters, Angela - ABE Instructor
Dubreuil, Doreen - Educational Assistant	Kreiter, Monica - Program Coordinator	Petersen, Shanna - Student Adviser	Wellings, Kim - Program Coordinator / Student Adviser / Educational Assistant
Duncan, Leeann - Custodian	Kreiter, Wayne - Educational Assistant	Phillips, Jan - ABE Instructor	Wentworth, John - Administrative Assistant / Business Instructor
Eckstein, Fritz - Region Manager	Krentz, Jeanne - Continuing Care Educational Assistant	Prescesky, Trevor - Skills and Safety Training Instructor	Wiebe, Annie - Administrative Assistant - Casual
Emery, David - Electrical Instructor	Kristmanson, Melanie - Program Coordinator	Prive, Kayla - ESL Educational Assistant	Wittrock, Alicia - Exam Invigilator
Falk, Alysha - Practical Nursing / Continuing Care Instructor	Lambe, Kim - Program Coordinator	Rahman, Sajjadur - Custodian	Woods, Brad - Business Instructor
Frank, Rene - Educational Assistant	Lawrence, Diana - ESL Instructor		Zeman, Bryan - Educational Assistant
Friesen, Don - ABE Instructor	Lazar, Beverly - Campus Attendant		
Funk, Candace - IT Assistant	LeBlanc, Krystal - Welding Instructor		
Gerstner, Rain - Custodian	Ledding, Carmen - Family Literacy Coordinator / Custodian		
Gfeller, Cady - ESL Instructor	Jenkins, Jill - Region Manager		



ANNUAL STAFF GATHERING

THE ANNUAL STAFF GATHERING WAS HELD IN ROSETOWN ON NOVEMBER 30, 2017.

Long-service awards were presented to 18 staff members ranging from five to 30 years of service. This event is a great opportunity to recognize staff celebrating a milestone year as well as to facilitate collaboration and training. This year, we achieved our highest participation rate at 90 per cent.

Monica Kreiter..... 30 Yrs	Maureen Alix 10 Yrs	Jennifer McConnell..... 10 Yrs	David Keast 5 Yrs
Lisa Chorneyko 20 Yrs	Terry Brabender..... 10 Yrs	Shaun Nagy 10 Yrs	Jody Shatosky..... 5 Yrs
Vicky Huff 20 Yrs	Rhonda Cameron 10 Yrs	Jan Phillips..... 10 Yrs	Kim Wellings..... 5 Yrs
Margaret Schafer 20 Yrs	Lorraine deMoissac 10 Yrs	Noreen Volk..... 10 Yrs	
Margie Newton..... 15 Yrs	Kim Lambe 10 Yrs	Fritz Eckstein 5 Yrs	





COMMITTED TO VIOLENCE THREAT RISK ASSESSMENT

Great Plains College and their community partners are committed to making schools and communities safe through the Violence Threat Risk Assessment process identified by the Canadian Centre for Threat Assessment and Trauma Response. As such, Great Plains College is committed to responding to student and employee behaviours that may pose a potential risk for violence to students, staff and members of the community. The goal of early intervention by the college and community partners is to reduce and manage school violence.

The college is currently a part of the Community Violence Threat Assessment and Support Protocols for Southwest and West Central regions of Saskatchewan and Saskatoon and area.

HEALTH BENEFITS RECOGNIZED

Great Plains College continues to offer our staff a comprehensive employee benefits program. Ranging from health and dental benefits to employee family assistance programs, our staff have the ability to access benefits where and when they need them. Specifically, usage of the Employee Family Assistance Program has grown, which signals a service that our staff continually find beneficial.

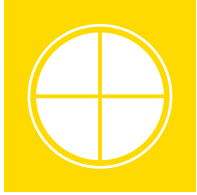
PROFESSIONAL DEVELOPMENT

Great Plains College continues our investment in staff training and development. Almost \$94,000 was spent training 70 employees throughout 2017-18. In-service events to provide specific training related to instructional skills, computer skills, fireman's prep, Living Life to the Fullest, Mental Health First Aid, occupational health and safety committees, WHMIS 2015, and Violence Threat Risk Assessment were implemented to provide well-equipped staff who can successfully implement these college initiatives.

The development of annual work plans and execution of annual reviews are meaningful and efficient means of communication with employees. In 2017-18, 78 per cent of staff completed work plans and 86 per cent were reviewed on job performance.

POLICIES AND PROCEDURES

Human Resources worked on developing and updating various policies and procedures in 2017-18. Specifically, professional development, abuse, sexual assault, workplace accommodations and staff assignment to external boards and committees, policies and procedures were the focus of our attention. Extensive research into policies and procedures related to recreational cannabis legalization was undertaken to prepare for legalization in October 2018.



Build & Enhance Partnerships

GREAT PLAINS COLLEGE'S STRATEGIC PLAN FOR 2016-19 IDENTIFIES A STRATEGIC DIRECTION TO "BUILD AND ENHANCE PARTNERSHIPS" WITH GOALS TO:

- 1** Increase external funding to assist with institutional operations and programming.
- 2** Provide input to all levels of government on college growth and accountability.



THANK YOU

To all of our donors, sponsors and partners, thank you. Your commitment to post-secondary education has a positive impact on the lives of students and contributes significantly to their success, the effective delivery of our programming and to the economic development of the region.

Since 2009, more than \$2 million has been distributed to Great Plains College students enrolled in full-time student loan-eligible programs through the scholarship program. Thanks to your contributions, approximately \$121,590 was raised in 2017-18, not including a \$100,000 donation by the Blanchard Family to the established Roy Blanchard Estate Endowment Fund. This was matched (up to \$75,900) by the Saskatchewan Innovation and Opportunity Scholarship program.

Your generosity enabled us to provide scholarships through numerous scholarships and awards, including: Entrance Scholarships, Grade 11 Early Entrance Scholarships, Living Sky Casino Indigenous Adult Basic Education Persistence Award, Saskatoon Regional Economic Development Authority Indigenous Economic Development Scholarship and the Innovation Credit Union Community Innovator Award.

Giving the gift of education is a contribution that lasts a lifetime in the form of learning, opportunity and success. Scholarships enable and encourage students in our community to pursue higher learning and position themselves for a brighter future. Tuition costs are rising and students are facing increasing financial obstacles to pursuing higher education. With your support, Great Plains College will continue to provide entrance scholarships to ease the monetary burden of deserving students.



Build & Enhance Partnerships

2017-18 DONORS: \$5,000 AND OVER

Great Plains College Staff,
President & Board
MNP Vern Neutstaeter
Memorial Entrance Scholarship
Stark & Marsh CPA LLP
Viterra

2017-18 DONORS: \$1,000 TO \$4,999

ACT/UCT Dominion Council
1032
AGI Swift Current - BATCO -
REM Manufacturing
Basanti Ghosh Memorial Fund
Biggar & District Credit Union
Bob Armstrong & Sharon Lang
Busse Law Professional Corp.
Barristers and Solicitors
City of Swift Current
City of Warman
Dr. Noble Irwin Regional
Healthcare Foundation Inc.
EECOL Electric
Elviss Family Fund
Great Plains College
Student Association
(Swift Current)
Innovation Credit Union
Living Sky Casino/SIGA
MacMor Industries Ltd
Melhoff Electric

Neil & Edith Gibbings
Prairie Centre Credit Union
RM of Antelope Park No. 322
RM of Bone Creek No. 108
RM of White Valley No. 49
Rotary Club of Kindersley
Rotary Club of Swift Current
Saskatoon Regional Economic
Development Authority
(SREDA)
Sharon and Leslie Fehr
Southwest Newcomer
Welcome Centre
Swift Current Lions Club
Swift Current Regional
Safety Committee
Synergy Credit Union
Town of Biggar
Town of Kindersley
W.W. Smith Insurance Ltd.
Wanda Olfert
Warman Home Centre

2017-18 DONORS: UP TO \$1,000

City of Swift Current
Employee Sunshine Club
John McPhail
Kee Sheet Metal Plumbing
& Heating Ltd
Kelly Insurance Brokers Ltd.
Kessler Agencies Ltd.

Kindersley Chamber of
Commerce
Multicultural Council
of Saskatchewan
RM of Enterprise No. 142
RM of Gull Lake No. 139
RM of Kindersley No. 290
RM of Mariposa No. 350
RM of Morse No. 165
RM of Swift Current No. 137
RM of Webb No. 138
RM of Winslow No. 319
Ron Toles
Sandra and Larry Hill
SaskTel Pioneers
Scott Wildman
SGEU Education Sector
Sun Life Financial
Swift Current & District
Chamber of Commerce
Swift Current Little Theatre
Town of Herbert
Town of Maple Creek
Town of Ponteix
Town of Rosetown
Town of Shaunavon
Village of Marengo
Village of Webb
Warman Chamber
of Commerce

**Great Plains College also wishes to thank all of our contributors
for sponsoring the following events in 2017-18:**

- Biggar Golf Tournament
- Carhartts and Caviar Welding Showcase and Auction
- Dogs' Breakfast



Appendix & Financial Statements

Table 3 Equity Participation Enrolments by Program Groups for Great Plains College

		Actuals																								
		Average (past three years)										2017-18														
Program Groups		Aboriginal			Visible			Disability			Total			Aboriginal			Visible			Disability			Total			
		FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	
SKILLS TRAINING	Institute Credit:																									
	Sask Polytech	17	24	0	6.3	19	n	11	16	n	151	250	9.67	12	19	0	6	19	0	14	21	0	138	268	n	
	Other	7.7	5.3	0	n	n	0	n	n	0	46	43	0	0	8	0	n	6	0	n	n	0	35	60	0	
	Apprenticeship & Trade	0	n	0	0	0	n	0	0	0	15.33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total Institute Credit	24.7	29.3	0	6.3	19	0	11	16	0	197	308.3	9.67	12	27	0	6	25	0	14	21	0	173	328	0	
	Industry Credit:																									
	Total Industry Credit	0	18	70	0	n	21	0	7.3	36	0	300	2608	0	12	75	0	n	31	0	6	46	0	307	3123	
	Non-Credit, Community/Individual																									
	Non-Credit, Personal																									
	Interest Non-Credit																									
BASIC EDUCATION	Total Non-Credit	0	12	7	0	5.7	n	0	n	n	0	77.33	190	0	6	n	0	6	7	0	n	0	165	128		
	TOTAL SKILLS TRAINING CREDIT	24.7	59.3	77	6.3	24.7	21	11	23.3	36	197	685.7	2808	12	45	75	6	31	38	14	27	46	173	800	3251	
	Basic Education Credit:																									
	Adult 12	29	16	0	n	n	0	8	n	0	75	51.33	0	33	13	0	5	n	0	9	5	0	84	56	0	
	Adult 10	6	13	0	n	n	0	n	n	0	9	17	n	10	11	0	0	n	0	n	0	15	17	0		
	Academic GED	14	15	0	n	n	0	n	n	0	27	30.67	0	0	7	0	0	0	0	0	5	0	0	25	0	
	Total BE Credit	49	44	0	0	0	0	8	0	0	111	99	0	43	31	0	5	0	0	9	10	0	99	98	0	
	Basic Education Non-Credit:																									
	Employability/Life Skills	n	9.7	0	0	n	0	n	n	0	5	13	0	n	n	0	0	0	0	0	5	0	n	6	0	
	English Language Training	0	n	0	0	50	0	0	n	0	n	260	0	0	n	0	0	20	0	0	0	n	0	178	0	
UNIVERSITY	General Academic Studies	n	n	0	0	0	0	n	n	0	n	n	0	6	n	0	n	n	0	n	n	0	14	18	0	
	Literacy	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	5	0	0	
	Total BE Non-Credit	n	9.7	0	0	50	0	0	0	0	5	275	0	6	n	0	0	20	0	0	5	0	14	207	0	
	TOTAL BASIC EDUCATION	49	53.7	0	0	50	0	8	0	0	116	374	0	49	31	0	5	20	0	9	15	0	113	305	0	
	Total University	n	n	0	n	n	0	n	n	0	52	37	0	n	n	0	n	0	0	n	0	0	54	24	0	
	TOTAL ENROLLMENT	73.7	113	77	6.3	74.7	21	19	23.3	36	365	1097	2808	61	76	75	11	51	38	23	42	46	340	1129	3251	

Note: The minimum count reported for student confidentiality is 5. This standard shall be used for all data collections that include any factual or subjective data collected on a student when the reporting of such data could focus on a specific identifiable. If this criterion is not met, then the classification and sub-classification is reported as "n".

E = total enrollment

C = completers (the total number of students who completed course requirements or remained to the end of the program).

G = graduates (the total number of students who successfully completed all course requirements resulting in achievement of certification by a recognized credit granting institution or recognized by industry).

Table 4 Equity participation completes and graduates by program groups for Great Plains College

SKILLS TRAINING	Program Groups	Average (past three years)												Actuals											
		Aboriginal						Visible Minority						Disability						Aboriginal					
		E	C	G	E	C	G	E	C	G	E	C	G	E	C	G	E	C	G	E	C	G	E	C	G
	Institute Credit:																								
	Sask Polytech	40.3	23	13.7	26.3	173	n	27.7	15.3	733	31	18	6	25	18	n	35	14	15						
	Other:	13	n	733	5	n	n	n	n	n	12	n	8	8	n	5	n	n	0						
	Apprenticeship & Trade	n	n	0	n	n	0	0	0	0	0	0	0	0	0	0	0	0	0						
	Total Institute Credit	53.3	23	2103	31.3	173	0	27.7	15.3	733	43	18	14	33	18	5	35	14	15						
	Industry Credit:																								
	Total Industry Credit	88	n	85.3	24	n	23.3	43.7	n	42.3	87	5	81	35	n	34	52	n	50						
	Non-Credit (Industry Non-Credit, Community/Individual Non-Credit, Personal Interest Non-Credit)																								
	Total Non Credit	19.3	173	0	8.67	8.33	0	n	n	0	9	9	0	13	12	0	6	6	0						
	TOTAL SKILLS TRAINING CREDIT	160.6	403	106.33	63.97	25.63	23.3	71.4	15.3	49.63	139	32	95	81	30	39	93	20	65						
	Basic Education Credit:																								
	Adult 12	45.7	20.7	8.67	5.67	n	n	12.3	6.33	n	46	27	6	8	7	0	14	9	n						
	Adult 10	18.7	7	n	n	n	0	6.33	n	n	21	6	n	n	0	n	5	n	n						
	Academic GED	28.7	11.3	6.67	n	n	n	8	n	n	7	6	n	n	n	n	5	n	n						
	Total BE Credit	931	39	15.34	5.67	0	0	26.63	6.33	0	74	39	6	8	7	0	24	9	0						
	Basic Education Non-Credit:																								
	Employability/Life Skills	14	11.7	0	n	n	0	n	n	0	5	n	0	0	0	0	6	n	0						
	English Language Training	n	n	0	50.3	31.3	0	n	n	0	n	n	0	20	13	0	n	n	0						
	General Academic Studies	n	n	0	0	0	0	n	n	0	10	5	0	n	n	0	5	n	0						
	Literacy	0	0	0	0	0	0	0	0	0	n	n	0	0	0	0	n	n	0						
	Total BE Non-Credit	14	11.7	0	50.3	31.3	0	0	0	0	15	5	0	20	13	0	11	0	0						
	TOTAL BASIC EDUCATION	1071	50.7	15.34	55.97	31.3	0	26.63	6.33	0	89	44	6	28	20	0	35	9	0						
	Total University	833	5.67	0	5.33	n	0	n	n	0	6	n	0	n	0	0	n	n	0						
	TOTAL ENROLMENT	276.03	96.67	121.67	125.27	56.93	23.3	98.03	21.63	49.63	234	66	101	109	50	39	128	29	65						

Note: The minimum count reported for student confidentiality is 5. This standard shall be used for all data collections that include any factual or subjective data collected on a student when the reporting of such data could focus on a specific identifiable. If this criterion is not met, then the classification and sub-classification is reported as "n".

E = total enrolment

C = completers (the total number of students who completed course requirements or remained to the end of the program).

G = graduates



INDEPENDENT AUDITOR'S REPORT

To the Directors of Great Plains College:

We have audited the accompanying financial statements of Great Plains College, which comprise the statement of financial position as at June 30, 2018, and the statements of operations and accumulated surplus, remeasurement gains and losses, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards for government not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Great Plains College as at June 30, 2018, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards for government not-for-profit organizations.

A stylized signature of 'Stark & Marsh' in a cursive script.

CPA LLP
Chartered Professional Accountants
Licensed Professional Accountants

Swift Current, Saskatchewan
September 20, 2018

-1-

starkmarsh.com



Great Plains College
Statement of Financial Position
as at June 30, 2018

Statement 1

	2018	2017
Financial Assets		
Cash and cash equivalents (Note 3)	\$ 3,222,637	\$ 2,397,266
Accounts receivable (Note 4)	738,365	866,900
Inventories for resale (Note 5)	42,195	72,807
Portfolio Investments (Note 6)	205,502	212,227
Total Financial Assets	<u>4,208,699</u>	<u>3,549,199</u>
Liabilities		
Accrued salaries and benefits (Note 7)	542,054	495,407
Accounts payable and accrued liabilities (Note 8)	217,794	340,921
Deferred revenue (Note 9)	578,654	119,212
Liability for employee future benefits (Note 10)	215,900	212,400
Total Financial Liabilities	<u>1,554,402</u>	<u>1,167,940</u>
Net Financial Assets	<u>2,654,297</u>	<u>2,381,259</u>
Non-Financial Assets		
Tangible capital assets (Note 11)	12,007,289	12,339,030
Prepaid expenses (Note 12)	13,886	4,833
Total Non-Financial Assets	<u>12,021,175</u>	<u>12,343,863</u>
Accumulated Surplus	<u>\$ 14,675,472</u>	<u>\$ 14,725,122</u>
Accumulated Surplus is comprised of:		
Accumulated operating surplus	14,662,165	14,705,090
Accumulated remeasurement gains	13,307	20,032
Total Accumulated Surplus	<u>\$ 14,675,472</u>	<u>\$ 14,725,122</u>
Contractual obligations and commitments (Note 16)		
Contractual rights (Note 17)		

The accompanying notes and schedules are an integral part of these financial statements

On behalf of the Board:

Board

President

Great Plains College
Statement of Operations and Accumulated Surplus
for the year ended June 30, 2018

Statement 2

	2018 Budget	2018 Actual	2017 Actual
	(Note 15)		
Revenues (Schedule 2)			
Provincial government			
Grants	\$ 7,635,588	\$ 7,610,763	\$ 7,902,609
Other	211,423	151,324	109,230
Federal government			
Grants	254,000	294,057	237,466
Other revenue			
Contracts	547,050	586,335	597,268
Interest	16,500	83,993	17,446
Rents	80,000	72,045	78,182
Resale items	8,500	8,382	8,338
Tuition	2,128,114	2,179,518	2,365,163
Donations	117,000	214,090	131,969
Other	262,324	393,896	387,750
Total revenues	<u>11,260,499</u>	<u>11,594,403</u>	<u>11,835,421</u>
Expenses (Schedule 3)			
General	6,241,107	6,238,742	6,401,517
Skills training	2,952,775	2,855,412	2,872,637
Basic education	1,507,367	1,486,911	1,145,265
University	203,619	167,492	180,296
Services	646,844	643,429	701,693
Scholarships	191,500	178,050	193,000
Development	66,000	67,292	108,180
Total expenses	<u>11,809,212</u>	<u>11,637,328</u>	<u>11,602,588</u>
Surplus (Deficit) for the Year from Operations	<u>(548,713)</u>	<u>(42,925)</u>	<u>232,833</u>
Accumulated Operating Surplus, Beginning of Year	<u>14,705,090</u>	<u>14,705,090</u>	<u>14,472,257</u>
Accumulated Operating Surplus, End of Year	<u>\$ 14,156,377</u>	<u>\$ 14,662,165</u>	<u>\$ 14,705,090</u>

The accompanying notes and schedules are an integral part of these financial statements

Great Plains College
Statement of Remeasurement Gains and Losses
for the year ended June 30, 2018

Statement 3

	<u>2018</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>
Accumulated Remeasurement Gains, Beginning of Year	\$ 20,032	\$ 15,197
Unrealized gains attributable to:		
Portfolio investments	775	11,335
Amounts reclassified to the statement of operations:		
Portfolio investments	<u>(7,500)</u>	<u>(6,500)</u>
Net remeasurement (losses) gains for the year	<u>(6,725)</u>	<u>4,835</u>
Accumulated Remeasurement Gains, End of Year	<u><u>\$ 13,307</u></u>	<u><u>\$ 20,032</u></u>

The accompanying notes and schedules are an integral part of these financial statements

Great Plains College
Statement of Changes in Net Financial Assets
as at June 30, 2018

Statement 4

	2018 Budget	2018 Actual	2017 Actual
	(Note 15)		
Net Financial Assets, Beginning of Year	\$ 2,381,259	\$ 2,381,259	\$ 1,818,695
Surplus (Deficit) for the Year from Operations	(548,713)	(42,925)	232,833
Acquisition of tangible capital assets	(51,000)	(260,762)	(259,987)
Amortization of tangible capital assets	578,945	592,503	576,183
Use of prepaid expenses	-	(9,053)	8,700
	<u>(20,768)</u>	<u>279,763</u>	<u>557,729</u>
Net Remeasurement Gains (Losses)	<u>(20)</u>	<u>(6,725)</u>	<u>4,835</u>
Change in Net Financial Assets	<u>(20,788)</u>	<u>273,038</u>	<u>562,564</u>
Net Financial Assets, End of Year	<u>\$ 2,360,471</u>	<u>\$ 2,654,297</u>	<u>\$ 2,381,259</u>

The accompanying notes and schedules are an integral part of these financial statements

**Great Plains College
Statement of Cash Flows
for the year ended June 30, 2018**

Statement 5

	<u>2018</u>	<u>2017</u>
Operating Activities		
(Deficit) Surplus for the year from operations	\$ (42,925)	\$ 232,833
Non-cash items included in deficit		
Amortization of tangible capital assets	592,503	576,183
Changes in non-cash working capital		
Decrease (Increase) in accounts receivable	128,535	(31,246)
Decrease in inventories for resale	30,612	15,607
Increase in accrued salaries and benefits	46,647	28,667
(Decrease) Increase in accounts payable and accrued liabilities	(123,127)	56,931
Increase (Decrease) in deferred revenue	459,442	(95,498)
Increase in employee future benefits	3,500	2,300
(Increase) Decrease in prepaid expenses	(9,053)	8,700
Cash (Used) Provided by Operating Activities	<u>1,086,134</u>	<u>794,477</u>
Capital Activities		
Cash used to acquire tangible capital assets	(260,762)	(259,987)
Investing Activities		
Cash used to acquire portfolio investments	-	-
Increase in Cash and Cash Equivalents	825,372	534,490
Cash and Cash Equivalents, Beginning of Year	<u>2,397,265</u>	<u>1,862,775</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 3,222,637</u></u>	<u><u>\$ 2,397,265</u></u>

The accompanying notes and schedules are an integral part of these financial statements

GREAT PLAINS COLLEGE
Notes to the Financial Statements
For the year ended June 30, 2018

1. PURPOSE AND AUTHORITY

Great Plains College (the College) was established by Saskatchewan Order-in-Council 465/2008 and 466/2008 dated June 27, 2008. It was created as a merger of Cypress Hills Regional College and Prairie West Regional College and included all liabilities and assets of the two former Colleges as of July 1, 2008.

The College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*. The College Board of Governors plays an integral part in strategic direction and management guidance.

The purpose of the College is to provide credit and non-credit classroom and vocational training to meet the needs of regional constituents and industry. The College is exempt from the payment of income tax.

2. SIGNIFICANT ACCOUNTING POLICIES

Public Sector Accounting (PSA) Standards

As a government non-for-profit organization, the College prepared these financial statements in accordance with CPA Canada Public Sector Accounting (PSA) standards.

Significant aspects of the accounting policies adopted by the College are as follows:

(a) Measurement Uncertainty and the Use of Estimates

The preparation of financial statements in conformity with PSA standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year. Uncertainty in the determination of the amount at which an item is recognized or disclosed in financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized or disclosed amount and another reasonably possible amount.

Measurement uncertainty that may be material to these financial statements exists for:

- the liability for employee future benefits of \$215,900 (June 30, 2017 - \$212,400) because actual experience may differ significantly from actuarial or historical estimations and assumptions and
- other significant areas requiring the use of estimates includes the determination of the collectible amount of accounts receivable, the useful lives of tangible capital assets for amortization purposes, and the amounts recorded as accrued liabilities.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known. While best estimates are used for reporting items subject to measurement uncertainty, it is reasonably possible that changes in future conditions, occurring within one fiscal year, could require a material change in the amounts recognized or disclosed.

(b) Financial Instruments

Financial instruments create rights and obligations to receive or deliver economic benefits. Financial instruments include cash and cash equivalents, portfolio investments, accounts receivable, accrued salaries and benefits and accounts payable and accrued liabilities.

Financial instruments are assigned to one of two measurement categories: fair value, or cost or amortized cost.

i) Fair Value

Fair value measurement applies to portfolio investments in equity instruments that are quoted in an active market.

ii) Cost or Amortized Cost

All other financial assets and financial liabilities are measured at cost or amortized cost. Transaction costs are a component of cost for financial instruments measured using cost or amortized cost. Receivables are measured at amortized costs. Due to their short-term nature, the amortized cost of these instruments approximates their fair value.

(c) Financial Assets

Financial assets are assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations. Valuation allowances are used where considered necessary to reduce the amounts reported for financial assets to their net realizable value.

Cash and Cash Equivalents consist of cash, bank deposits and highly liquid investments with initial maturity terms of three months or less and held for the purpose of meeting short-term operating cash commitments rather than for investing purposes.

Accounts Receivable are shown net of allowance for doubtful accounts to reflect their expected net recoverable value. Valuation allowances are recorded where recovery is considered uncertain. Changes in valuation allowances are recorded in the statement of operations.

Inventories for Resale consist of books and materials which are held for sale in the ordinary course of operations and are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Portfolio Investments consist of mutual funds held for endowment purposes. Investments quoted in an active market are reported at fair value, and any associated transaction costs are expensed upon initial recognition. Gains and losses on portfolio investments measured at fair value are recorded in accumulated surplus as remeasurement gains and losses until realized. Upon disposition of the investments, the cumulative remeasurement gains and losses are reclassified to the statement of operations.

(d) Liabilities

Liabilities are present obligations arising from transactions and events occurring prior to year-end, which will be satisfied in the future through the use of assets or another form of economic settlement.

Accrued Salaries and Benefits represents salaries and benefits owing to or on behalf of work performed by employees, but not yet paid, at the end of the fiscal period. Amounts are payable within one year.

Accounts Payable and Accrued Liabilities include accounts payable and accrued liabilities owing to third parties for goods supplied and services rendered, but not yet paid, at the end of the fiscal period. Amounts are payable within one year.

Deferred revenue from government transfers represents restricted grants with stipulations that give rise to a liability. The revenue is recognized as the stipulation liabilities are settled. Deferred revenue from non-government sources represents revenue related to fees or services received in advance of the fee being earned or the services being performed, and other contributions for which the contributor has placed restrictions on the use of the resources. Tuition and fee revenue is recognized as the course is delivered, revenue from contractual services is recognized as the services are delivered, and revenue from other contributions is recognized in the fiscal year in which the resources are used for the purpose specified.

Liability for Employee Future Benefits represents non-vesting sick leave benefits that accrue to the College's employees. The cost of these benefits is recorded as the benefits are earned by employees. The liability relating to these benefits is actuarially determined using the projected benefit method pro-rated on service and management's best estimate of expected sick leave usage, discount rate, inflation, salary escalation, termination and retirement rates and mortality. Actuarial gains and losses are amortized on a straight-line basis over the expected average remaining service life of the related employee groups. Actuarial valuations are performed periodically. Extrapolations of these valuations are made when a valuation is not done in the current fiscal year.

(e) Non-Financial Assets

Non-financial assets are assets held for consumption in the provision of services. These assets do not normally provide resources to discharge the liabilities of the College unless they are sold.

Tangible Capital Assets have useful lives extending beyond the accounting period, are used by the College to provide services to the public and are not intended for sale in the ordinary course of operations. Tangible capital assets are recorded at cost and include all costs directly attributable to the acquisition, design, construction, development, installation and betterment of the tangible capital asset. The College does not capitalize interest incurred while a tangible capital asset is under construction. Contributed tangible capital assets are recorded at their fair value at the date of receipt.

The cost of depreciable tangible capital assets, net of any residual value, is amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	20 – 50 years
Office Furniture	10 years
Paving Lots	5 years
Office Equipment	5 years
Machinery	5 years
Computer Equipment	3 years
Leasehold Improvements	Term of lease
System Development	5 years

Write-downs are accounted for as expenses in the statement of operations and accumulated surplus.

Prepaid Expenses are prepaid amounts for goods or services and include prepaid facility leases which will provide economic benefits in one or more future periods. The prepaid amount is recognized as an expense in the year the goods or services are consumed.

(f) Employee Pension Plans

Multi-Employer Defined Benefit Plans

The College's employees participate in one of the following multi-employer defined benefit plans:

- i) Teachers and other employees holding a teaching certificate participate in either the retirement plan of the Saskatchewan Teachers' Retirement Plan (STRP) or Saskatchewan Teachers' Superannuation Plan (STSP). The College's obligation for these plans is limited to collecting and remitting contributions of the employees at rates determined by the plans.
- ii) All other employees participate in the Municipal Employees' Pension Plan (MEPP). In accordance with PSA standards, the plan is accounted for as a defined contribution plan whereby the College's contributions are expensed when due.

(g) Revenue Recognition

Revenues are recorded on the accrual basis. Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues, provided the amount to be received can be reasonably estimated and collection is reasonably assured.

The College's major sources of revenue include the following:

i) Government Transfers (Grants)

Grants from governments are considered to be government transfers. Government transfers are recognized as revenues when the transfer is authorized, all eligibility criteria have been met, the amount can be estimated, and collection is reasonably assured except when, and to the extent, stipulations by the transferor give rise to an obligation that meets the definition of a liability.

ii) Fees and Services

Revenues from tuition fees and other services are recognized in the year they are earned. Amounts that are restricted pursuant to legislation, regulation or agreements with external parties that may only be used in the conduct of certain programs or in the delivery of specific services and transactions are initially recorded as deferred revenue and subsequently recognized as revenue in the fiscal year the related expenses are incurred or services are performed.

iii) Interest Income

Interest is recognized on an accrual basis when it is earned.

iv) Other (Non-Government Transfer) Contributions

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the College if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

v) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

(h) New Accounting Standards

On July 1, 2017, the College adopted the following new Canadian public sector accounting standards on a prospective basis. Unless otherwise noted, the adoption of the new standard has not had a material impact on these financial statements.

PS 2200 Related Party Disclosures, a new standard defining related parties and establishing guidance on disclosure requirements for related party transactions.

PS 3210 Assets, a new standard providing guidance for applying the definition of assets and establishing disclosure requirements for assets.

PS 3320 Contingent Assets, a new standard defining and establishing guidance on disclosure requirements for contingent assets.

PS 3380 Contractual Rights, a new standard defining and establishing guidance on disclosure requirements for contractual rights (see Note 17).

PS 3420 Inter-entity transactions, a new standard defining how to account for and report transactions between public sector entities that comprise a government's reporting entity from provider and recipient perspectives.

3. CASH AND CASH EQUIVALENTS

Due to the short-term nature of the investments, market value of cash and cash equivalents approximates cost.

	June 30 2018	June 30 2017
Cash and bank deposits	\$ 3,122,637	\$ 2,397,265
Outstanding deposit - endowment	100,000	0
Cash and cash equivalents	\$ 3,222,637	\$ 2,397,265

4. ACCOUNTS RECEIVABLE

All accounts receivable presented on the statement of financial position are net of any valuation allowances for doubtful accounts.

	June 30 2018	June 30 2017
Provincial government:		
Advanced Education / Immigration & Career Training	\$ 25,814	\$ 18,110
Other	441,379	474,845
Federal government	76,398	142,181
Other receivables	194,774	231,764
Accounts receivable, net of allowances	\$ 738,365	\$ 866,900

5. INVENTORIES FOR RESALE

	June 30 2018	June 30 2017
Books and materials for resale	\$ 42,195	\$ 72,807

6. PORTFOLIO INVESTMENTS

Endowment funds are permanently restricted assets, the principal of which is protected, and the income from which is restricted by the Board of Governors. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations and accumulated surplus.

	June 30 2018		June 30 2017	
	Cost	Fair Value	Cost	Fair Value
Portfolio investments in the fair value category:				
Mutual Funds - Loran Endowment Fund	\$ 92,195		\$ 92,195	
Signature Diversified Yield II Fund Class A		\$ 21,307		\$ 21,273
CI Signature High Income Fund		33,322		33,023
Portfolio Series Income Fund		19,907		19,771
Sentry Conservative Balanced Income Fund		17,491		17,699
Cash and Cash Equivalents		4,967		8,374
	\$ 92,195	\$ 96,994	\$ 92,195	\$ 100,140
Mutual Funds - Blanchard Endowment Fund	\$ 100,000		\$ 100,000	
Signature Diversified Yield II Fund Class A		\$ 22,950		\$ 22,913
CI Signature High Income Fund		35,728		35,407
Portfolio Series Income Fund		21,944		21,794
Sentry Conservative Balanced Income Fund		19,157		19,385
Cash and Cash Equivalents		8,729		12,588
	\$ 100,000	\$ 108,508	\$ 100,000	\$ 112,087
Total portfolio investments reported at fair value	\$ 192,195	\$ 205,502	\$ 192,195	\$ 212,227

7. ACCRUED SALARIES AND BENEFITS

	June 30 2018	June 30 2017
Accrued salaries & vacation pay	\$ 547,463	\$ 422,420
Accrued employee benefits	(5,409)	72,987
Accrued salaries and benefits	\$ 542,054	\$ 495,407

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	June 30 2018	June 30 2017
Ministries of Advanced Education / Immigration & Career Training / Central Services	\$ 17,567	\$ 18,112
Sask Polytechnic	1,594	20,686
School Divisions	24,845	18,400
Regional Colleges	7,739	430
Other Provincial	6,045	30,238
Trade	160,004	253,055
Accounts payable and accrued liabilities	\$ 217,794	\$ 340,921

9. DEFERRED REVENUE

	June 30 2018	June 30 2017
Tuitions & deposits	\$ 550,036	\$ 118,962
Other	28,618	250
Deferred revenue	\$ 578,654	\$ 119,212

10. LIABILITY FOR EMPLOYEE FUTURE BENEFITS

The College provides certain post-employment, compensated absence and termination benefits to its employees. These benefits include accumulating non-vested sick leave. The liability associated with these benefits is calculated as the present value of expected future payments pro-rated for service and is recorded as Liability for Employee Future Benefits in the statement of financial position.

Details of the employee future benefits are as follows:

	June 30 2018	June 30 2017
Actuarial valuation date	30-Jun-16	30-Jun-16
Long-term assumptions used:		
Salary escalation rate (percentage)	1.50%	1.50%
Discount rate (percentage)	1.90%	1.90%
Expected average remaining service life (years)	11.3	11.3

	June 30 2018	June 30 2017
Liability for Employee Future Benefits		
Accrued Benefit Obligation - beginning of year	\$ 212,400	\$ 210,100
Current period benefit cost	29,100	28,600
Interest cost	3,300	3,200
Benefit payments	(25,100)	(25,700)
Actuarial gains / losses	(40,000)	(43,800)
Accrued Benefit Obligation - end of year	179,700	172,400
Unamortized Net Actuarial Gains / Losses	36,200	40,000
Liability for Employee Future Benefits	\$ 215,900	\$ 212,400

	June 30 2018	June 30 2017
Employee Future Benefits Expense		
Current period benefit cost	\$ 29,100	\$ 28,600
Amortization of net actuarial gain / loss	(3,800)	(3,800)
Benefit cost	25,300	24,800
Interest cost on unfunded employee future benefits obligation	3,300	3,200
Total Employee Future Benefits Expense	\$ 28,600	\$ 28,000

11. TANGIBLE CAPITAL ASSETS

	Land	Buildings	Paving Lot	Leasehold Improv	Office Furniture	Office Equip	Computer Equip	Machinery	System Develop	2018	2017
Tangible Capital Assets - at Cost:											
Opening Balance at Start of Year	\$ 168,550	\$ 19,511,238	\$ 482,422	\$ 799,989	\$ 314,818	\$ 196,922	\$ 393,162	\$ 779,582	\$ 303,721	\$ 22,950,404	\$ 22,690,417
Additions/Purchases	-	153,144	-	28,654	10,000	11,635	29,707	27,622	-	260,762	259,987
Closing Balance at End of Year	168,550	19,664,382	482,422	828,643	324,818	208,557	422,869	807,204	303,721	23,211,166	22,950,404
Tangible Capital Assets - Amortization:											
Opening Balance at Start of Year	-	7,529,020	482,422	799,989	260,616	178,394	366,785	690,427	303,721	10,611,374	10,035,191
Amortization of the Period	-	460,046	-	2,866	17,458	8,672	27,174	76,287	-	592,503	576,183
Closing Balance at End of Year	-	7,989,066	482,422	802,855	278,074	187,066	393,959	766,714	303,721	11,203,877	10,611,374
Net Book Value:											
Opening Balance at Start of Year	168,550	11,982,218	-	-	54,202	18,528	26,377	89,155	-	12,339,030	12,655,226
Closing Balance at End of Year	168,550	11,675,316	-	25,788	46,744	21,491	28,910	40,490	-	12,007,289	12,339,030
Change in Net Book Value	\$ -	\$ (306,902)	\$ -	\$ 25,788	\$ (7,458)	\$ 2,963	\$ 2,533	\$ (48,665)	\$ -	\$ (331,741)	\$ (316,196)

12. PREPAID EXPENSES

	June 30 2018	June 30 2017
Facility leases	\$ 5,917	\$ 1,071
Equipment leases	3,739	3,762
Software licensing	4,230	-
Total Prepaid expenses	\$ 13,886	\$ 4,833

13. EMPLOYEE PENSION PLANS

Multi-Employer Defined Benefit Plans

Information on the multi-employer pension plans to which the College contributes is as follows:

- Saskatchewan Teachers' Retirement Plan (STRP) or Saskatchewan Teachers' Superannuation Plan (STSP):

The STRP and STSP provide retirement benefits based on length of service and pensionable earnings.

The STRP and STSP are funded by contributions by the participating employee members and the Government of Saskatchewan. The College's obligation to the STRP and STSP is limited to collecting and remitting contributions of the employees at rates determined by the plans. Accordingly, these financial statements do not

include any expense for employer contributions to these plans. Net pension assets or liabilities for these plans are not reflected in these financial statements as ultimate responsibility for retirement benefits rests with the Saskatchewan Teachers' Federation for the STRP and with the Government of Saskatchewan for the STSP.

Details of the contributions to these plans for the College's employees are as follows:

	2018			2017
	STRP	STSP	TOTAL	TOTAL
Number of active College members	12	0	12	12
STRP Member contribution rate (percentage of salary)	11.99%		11.99%	11.96%
STSP Member contribution rate (percentage of salary)				6.68%
Member contributions for the year	\$ 97,342	\$ -	\$ 97,342	\$ 92,709

ii) Municipal Employees' Pension Plan (MEPP)

The MEPP provides retirement benefits based on length of service and pensionable earnings.

The MEPP is funded by employer and employee contributions at rates set by the Municipal Employees' Pension Commission.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which could affect future contribution rates and/or benefits.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. In accordance with PSA standards, the plan is accounted for as a defined contribution plan whereby the College's contributions are expensed when due.

Details of the MEPP are as follows:

	2018	2017
Number of active College members	101	92
Member contribution rate (percentage of salary)	8.15%	8.15%
College contribution rate (percentage of salary)	8.15%	8.15%
Member contributions for the year	\$ 403,239	\$ 407,083
College contributions for the year	\$ 403,239	\$ 407,083

14. RISK MANAGEMENT

The College is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk (consisting of interest rate risk and foreign exchange risk).

i) Credit Risk

Credit risk is the risk to the College from potential non-payment of accounts receivable. The credit risk related to the College's receivables from the provincial government, federal government and their agencies are considered to be minimal. The College does not have a significant exposure to any individual customer. Management reviews accounts receivable on a case-by-case basis to determine if a valuation allowance is necessary to reflect impairment in collectability.

The aging of accounts receivable at June 30, 2018 and June 30, 2017 was:

	June 30, 2018	June 30, 2017
Current	\$ 692,336	\$ 806,930
61-90 days	12,727	14,068
91-120 days	1,634	7,450
Over 121 days	31,668	38,452
Total	\$ 738,365	\$ 866,900

ii) Liquidity Risk

Liquidity risk is the risk that the College will not be able to meet its financial obligations as they come due. The College manages liquidity risk by maintaining adequate cash balances and continual monitoring of annual budgeting and trimester forecasting. The following table sets out the contractual maturities of the College's financial liabilities:

	June 30, 2018			
	Within 6 months	6 months to 1 year	1 to 5 years	> 5 years
Accrued salaries and benefits	\$ 138,018	\$ 404,036	\$ -	\$ -
Accounts payable and accrued liabilities	217,793	-	-	-
Total	\$ 355,811	\$ 404,036	\$ -	\$ -

iii) Market Risk

The College is exposed to market risks with respect to interest rates and foreign currency exchange rates, as follows:

Interest Rate Risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The College's interest rate exposure relates to cash and cash equivalents. The College also has an authorized bank line of credit of \$400,000 with interest payable at the Credit Union Central Prime Rate. Changes in the bank's prime rate can cause fluctuation in interest payments and cash flows. There was no balance outstanding on this credit facility as of June 30, 2018.

Foreign Currency Risk:

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The College is exposed to currency risk on purchases and denominated in U.S. dollars for which the related accounts payable balances are subject to exchange rate fluctuations; however, this risk is minimal as the College does not make a significant amount of purchases denominated on a foreign currency. The College did not have any financial instruments denominated in foreign currency outstanding at June 30, 2018 or June 30, 2017.

15. BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board of Governors on April 27, 2017 and the Minister of Advanced Education on July 4, 2017. The budget figures are unaudited.

16. CONTRACTUAL OBLIGATIONS AND COMMITMENTS

Significant contractual obligations and commitments of the College are as follows:

- The College holds various small leases for facilities and cleaning with durations of one year or less.
- The College also holds other small leases for office equipment.

17. CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and a revenue in the future.

The College has the following contractual rights:

	June 30, 2018		
	2019	2020	Total
Program Delivery	\$ 317,137	\$ 243,791	\$ 560,928
Total Contractual Rights	\$ 317,137	\$ 243,791	\$ 560,928

18. TRUST FUNDS

In previous years, the College administered trust funds on behalf of the Southwest Mentorship Program. These funds and matching liabilities were not reflected on the Balance Sheet. Money paid to the College was held in trust until it was paid to the clients of the program. As of June 30, 2018, the College no longer administers this program and the balance in trust is \$0. Total funds held in trust at June 30, 2017 was \$80,856.

19. ACCUMULATED SURPLUS

Accumulated surplus represents the financial assets and non-financial assets of the College less liabilities. This represents the accumulated balance of net surplus arising from the operations of the College and accumulated net remeasurement gains and losses.

Certain amounts of the accumulated operating surplus, as approved by the Board of Governors, have been designated for specific future purposes. These internally restricted amounts are included in the accumulated surplus presented in the statement of financial position.

The College does not maintain separate bank accounts for the internally restricted amounts.

Details of accumulated surplus are as follows:

	June 30 2017	Additions during the year	Reductions during the year	June 30 2018
Invested in Tangible Capital Assets:				
Net Book Value of Tangible Capital Assets	\$ 12,339,030	\$ 260,762	\$ (592,503)	\$ 12,007,289
Internally Restricted Operating Surplus:				
Contributions to be Held in Perpetuity - Endowment Funds	192,000	100,000	-	292,000
Capital:				
Building Renovations - GPC North	34,966	-	(7,850)	27,116
Capital Contingency	168,888	250,000	(17,790)	401,098
Scholarships:	88,447	19,440	-	107,887
Other:				
Student Health & Dental Reserve	35,698	6,986	-	42,684
Program Development, Technology & Innovation	147,716	100,000	(21,212)	226,504
Enterprise Risk Management	59,501	-	(22,486)	37,015
Deficit Management Fund	-	300,000	-	300,000
Programming:				
Skills Training Allocation	219,004	23,590	-	242,594
Adult Basic Education	310,004	33,633	-	343,637
ABE - On Reserve	59,219	29,781	-	89,000
English as a Second Language	37,279	-	(957)	36,322
	1,352,722	863,430	(70,295)	2,145,857
Unrestricted Operating Surplus	1,013,338	437,369	(941,688)	509,019
Accumulated Operating Surplus	\$ 14,705,090	\$ 1,561,561	\$ (1,604,486)	\$ 14,662,165
Accumulated Remeasurement Gains	20,032	-	(6,725)	13,307
Total Accumulated Surplus	\$ 14,725,122	\$ 1,561,561	\$ (1,611,211)	\$ 14,675,472

Schedule 1

Great Plains College
Schedule of Revenues and Expenses by Function
for the year ended June 30, 2018

	General	Skills Training				Basic Education		2018 Actual		Services		University		Scholarships		Development		2018		2017	
		Credit		Non-credit		Credit	Non-credit	Learner Support		Counsel		Credit						Total Actual	Budget (Note 15)	Actual	
Revenues (Schedule 2)																					
	\$ 4,851,600	\$ 1,705,000	\$ -	\$ 851,000	\$ 196,787	\$ 81,800	\$ -	-	\$ -	\$ 75,900	\$ -	\$ -	\$ 7,762,087	\$ 7,847,011			\$ 8,011,839				
	-	-	-	-	294,057	-	-	294,057	-	-	-	-	294,057	254,000			237,466				
	323,504	2,072,841	211,713	397,521	2,030	59,292	-	249,768	-	221,590	-	3,159,488	3,538,259	3,159,488			3,586,116				
	5,175,104	3,777,841	211,713	1,248,521	492,874	141,092	-	249,768	-	297,490	-	-	11,594,403	11,260,499			11,835,421				
Total Revenues																					
Expenses (Schedule 3)																					
	8,695	773,669	8,518	15,253	12,735	11,294	-	144,760	-	61,292	-	-	1,036,216	1,144,890			1,240,075				
	592,503	-	-	-	-	-	-	-	-	-	-	-	592,503	576,183			576,183				
	187,606	3,694	93,815	1,220	-	-	-	-	-	-	-	-	286,335	302,652			255,433				
	444,681	4,921	-	3,812	7,730	-	-	722	-	-	-	-	461,866	433,795			472,613				
	189,058	282	-	1,928	8,936	-	-	-	-	-	-	-	200,204	225,000			198,666				
	914,699	132,720	4,410	29,789	63,826	3,719	3,422	15,612	178,050	6,000	-	-	1,352,247	1,485,857			1,325,303				
	3,901,500	1,777,172	56,211	997,319	344,363	127,304	497,690	6,398	-	-	-	-	7,707,957	7,639,073			7,534,315				
	6,238,742	2,692,458	162,954	1,049,321	437,590	142,317	501,112	167,492	178,050	67,292	-	-	11,637,328	11,809,212			11,602,588				
Total Expenses																					
Surplus (Deficit) for the year																					
	\$ (1,063,638)	\$ 1,085,383	\$ 48,759	\$ 199,200	\$ 55,284	\$ (1,225)	\$ (501,112)	\$ 82,276	\$ 119,440	\$ (67,292)	\$ (42,925)	\$ (548,713)	\$ 232,833								

Schedule 2

Great Plains College
Schedule of Revenues by Function
for the year ended June 30, 2018

	2018 Revenues Actual										2018		2017	
	Skills Training				Basic Education		Learner Services		University		Development	Total Revenues Budget	Total Revenues Actual	Total Revenues Actual
	Credit	Non-credit			Credit	Non-credit	Support	Counsel	Credit					
General														
Provincial Government														
Advanced Education/														
Immigration & Career Training														
Operating grants	\$ 4,823,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,886,575	\$ 4,963,200	\$ 4,963,200
Program grants	-	1,705,000	-	-	851,000	159,963	49,700	-	-	-	-	2,727,013	2,795,479	2,795,479
Capital grants	22,000	-	-	-	-	-	-	-	-	-	-	22,000	-	-
Other	4,845,100	1,705,000	-	-	851,000	159,963	49,700	-	-	-	-	7,635,588	7,758,679	7,758,679
Other provincial	4,845,100	1,705,000	-	-	851,000	159,963	32,100	-	-	-	-	7,610,763	111,316	143,930
	6,500	-	-	-	-	38,824	81,800	-	-	-	-	7,746,904	7,902,608	7,902,608
Total Provincial	4,851,600	1,705,000	-	-	851,000	196,787	81,800	-	-	-	-	100,107	109,230	109,230
Federal Government														
Program grants	-	-	-	-	-	294,057	-	-	-	-	-	254,000	237,466	237,466
Other Revenue														
Contracts	8,047	164,672	19,063	-	394,553	-	-	-	-	-	-	547,050	597,268	597,268
Interest	76,493	-	-	-	-	-	-	-	-	-	-	16,500	17,446	17,446
Rents	72,045	-	-	-	-	-	-	-	-	7,500	-	80,000	78,182	78,182
Resale items	6,382	-	-	-	-	-	-	-	-	-	-	8,500	8,338	8,338
Tuition	-	1,859,977	171,930	-	-	-	-	-	147,611	-	-	2,128,114	2,365,163	2,365,163
Donations	-	-	-	-	-	-	-	-	-	-	-	117,000	131,969	131,969
Other	158,537	48,192	20,720	-	2,968	2,030	59,292	-	102,157	-	-	262,324	387,750	387,750
	323,504	2,072,841	211,713	-	397,521	2,030	59,292	-	249,768	-	-	3,159,488	3,586,116	3,586,116
Total Other	323,504	2,072,841	211,713	-	397,521	2,030	59,292	-	249,768	-	-	3,159,488	3,586,116	3,586,116
Total Revenues	\$ 5,175,104	\$ 3,777,841	\$ 211,713	\$ -	\$ 1,248,521	\$ 492,374	\$ 141,092	\$ -	\$ 249,768	\$ -	\$ -	\$ 11,260,499	\$ 11,835,421	\$ 11,835,421

Schedule 4

Great Plains College
Schedule of General Expenses by Functional Area
for the year ended June 30, 2018

	2018 General Actual				2018	2018	2017
	Governance	Operating and Administration	Facilities and Equipment	Information Technology	Total General Actual	Total General Budget (Note 15)	Total General Actual
Agency Contracts							
Contracts	\$ -	\$ 8,593	\$ -	\$ -	\$ 8,593	\$ 6,000	\$ 10,165
Instructors	-	102	-	-	102	-	-
	-	8,695	-	-	8,695	6,000	10,165
Amortization	-	592,503	-	-	592,503	578,945	576,183
Equipment	-	-	-	-	-	-	-
Equipment (non-capital)	-	4,840	8,425	-	13,265	23,000	15,107
Rental	-	78,035	84,523	-	162,558	168,452	162,165
Repairs and maintenance	-	2,625	9,158	-	11,783	14,000	19,179
	-	85,500	102,106	-	187,606	205,452	196,451
Facilities							
Building supplies	-	-	5,334	-	5,334	10,500	17,566
Grounds	-	-	3,550	-	3,550	4,000	4,401
Janitorial	-	-	54,477	-	54,477	57,900	56,909
Rental	-	4,484	12,476	-	16,960	16,700	52,595
Repairs & maintenance	-	-	107,448	-	107,448	105,500	96,122
Utilities	-	-	256,912	-	256,912	220,800	211,698
	-	4,484	440,197	-	444,681	415,400	439,291
Information Technology							
Computer services	-	69,321	-	28,068	97,389	120,500	106,350
Data communications	-	-	-	5,416	5,416	7,200	5,596
Equipment (non-capital)	-	-	-	31,768	31,768	48,800	29,876
Materials & supplies	-	-	-	10,052	10,052	18,000	18,075
Repairs & maintenance	-	-	-	3,795	3,795	3,000	2,188
Software (non-capital)	-	-	-	40,638	40,638	26,000	26,808
	-	69,321	-	119,737	189,058	223,500	188,893
Operating							
Advertising	-	187,982	-	-	187,982	172,530	131,502
Association fees & dues	6,649	20,145	115	6,250	33,159	40,775	39,309
Bad debts	7,368	-	-	-	7,368	2,500	2,808
Financial services	-	28,238	-	-	28,238	40,000	38,062
In-service (includes PD)	10,350	80,537	-	-	90,887	69,000	55,870
Insurance	7,847	2,554	55,068	-	65,469	70,050	67,833
Materials & supplies	2,215	106,305	1,460	-	109,980	113,950	100,567
Postage, freight & courier	-	27,195	-	-	27,195	29,250	29,680
Printing & copying	-	18,947	270	-	19,217	25,300	31,475
Professional services	56	185,515	-	-	185,571	217,600	167,858
Subscriptions	-	1,844	-	-	1,844	4,838	3,484
Telephone & fax	-	12,094	56,484	1,750	70,328	91,960	72,906
Travel	14,488	65,922	115	2,059	82,584	86,910	89,960
Other	-	4,877	-	-	4,877	5,000	1,359
	48,973	742,155	113,512	10,059	914,699	969,663	832,673
Personal Services							
Employee benefits	536	504,516	46,253	39,383	590,688	605,197	660,782
Honoraria	16,885	10,500	-	-	27,385	26,500	23,575
Salaries	-	2,867,049	197,061	215,817	3,279,927	3,206,950	3,467,584
Other	-	3,500	-	-	3,500	3,500	5,920
	17,421	3,385,565	243,314	255,200	3,901,500	3,842,147	4,157,861
Total General Expenses	\$ 66,394	\$ 4,888,223	\$ 899,129	\$ 384,996	\$ 6,238,742	\$ 6,241,107	\$ 6,401,517

GLOSSARY OF TERMS

ABE – Adult Basic Education

Casual student – One who is taking courses within a program group that collectively total less than 30 hours of scheduled class time.

Completer – A student who has completed the time requirement of a course or all courses within a program session.

Donor – A person or group that gives something (such as money) in order to help a person or organization.

ESL – English as a Second Language

FLE – Full-Load Equivalent: Total participant hours divided by the generally accepted full-load equivalent factor (as noted below) for a program group to which the program has been assigned.

- Skills Training: 675 hours
- Basic Education: Adult 10, Adult 12, Academic GED, Non-Credit (EAL and Literacy): 700 hours
- University: 390 hours

FTE – Full-Time Equivalent (measure of staff employment engagement)

Full-time student – One who is taking courses that collectively require a minimum of 18 hours of scheduled class time per week for a minimum period of 12 weeks. There are two exceptions to this definition:

1. For Apprenticeship and Trade: A complete level (the length depends on the trade) is required; and
2. For university courses: A minimum of 216 hours of scheduled class time for the academic year.

Graduate – A student who has successfully completed all program requirements and attained a level of standing resulting in credit recognition from an accrediting institution, industry and-or regulatory body.

Part-time student – a) One who is taking courses of less than 12 weeks duration, even if they collectively require more than 18 hours of scheduled class time per week; or b) one who is taking courses that are at least 12 weeks in duration but collectively require less than 18 hours of scheduled class time per week.

Partnerships – An association with another group that results in mutual benefit for the group and Great Plains College.

Sponsor – A person or organization that pays the cost of an activity or event (such as a fundraising event, sports event, concert, etc.) in return for the right to advertise during the activity or event.

Stakeholder – A person or group that has an investment or interest in the operations or impact of Great Plains College.

Kindersley Campus

Box 488, 514 Main Street
Kindersley, SK S0L 1S0
Phone: (306) 463-6431
Fax: (306) 463-1161

Swift Current Campus

129 2nd Avenue NE
Swift Current, SK S9H 2C6
Phone: (306) 773-1531
Fax: (306) 773-2384

Warman Campus

Box 1001, 201 Central Street
Warman, SK S0K 4S0
Phone: (306) 242-5377
Fax: (306) 242-8662

Rosetown Program Centre

Box 610, 1005 Main Street
Rosetown, SK S0L 2V0
Phone: (306) 882-4236

Maple Creek Program Centre

Box 1738, 20 Pacific Avenue
Maple Creek, SK S0N 1N0
Phone: (306) 662-3829

Biggar Program Centre

Box 700, 701 Dominion Street
Biggar, SK S0K 0M0
Phone: (306) 948-3363

Toll-free: 1 (866) 296-2472

greatplainscollege.ca

